


Memo

To: Mayor & Council

From: Laurie Johnson – HR/Finance Director 

cc: John Geilmann – City Manager

Date: April 20, 2020

Re: Creation of Audit Committee & Guidelines

Attached you will find a resolution to establish an “Audit Committee” and the associated guidelines for how the committee will function. As mentioned in the April 13, 2020 Council Meeting budget presentation, the State Auditor’s office has created a “Fraud Risk Assessment” that assesses the level of risk for fraud and abuse. One of the areas that is scored on this assessment is whether or not an organization has formally created an audit committee. I fully support this recommendation and look forward to having this group guide the audit functions of the City.

Also, attached is a resolution for your review, that will be adopted at the May 11, 2020 Council Meeting which establishes those Council Members who will serve on this audit committee during the upcoming year.

Please let me know if you have any questions.