

Public Notice is hereby given that the Millcreek Community Reinvestment Agency (the “Agency”) will hold a public hearing on Monday, November 26, 2018, commencing at 7:30 p.m. or as soon thereafter as the City Council meeting is completed, at the Millcreek City Hall Annex (south end of parking lot), located at 3330 South 1300 East, Millcreek, UT. The hearing will be continued on Monday, January 14, 2019 at Millcreek City Hall commencing at 7:30 p.m. or as soon thereafter as the City Council meeting is completed. The purpose of the public hearing is to accept public comment on a draft project area plan and budget for the proposed Millcreek Center Community Reinvestment Area (the “CRA”). The draft project area plan provides for the agency to receive tax increment. Property tax revenues resulting from an increase in valuation of property within the project area or proposed project area will be paid to the Agency for project area development rather than to the taxing entity to which the tax revenues would otherwise have been paid, if the proposed project area is created and the use of tax increment is approved by either a taxing entity committee representing all the taxing entities within the project area, or by interlocal cooperation agreement with one or more of those taxing entities.

The Agency has requested \$24,169,487 in property tax revenues that will be generated by development within the proposed CRA to fund a portion of project costs within the proposed project area. These property tax revenues will be used for any authorized purpose provided under applicable law and in the plan and budget. These property tax revenues will be used for the following:

Uses	Total
Redevelopment Activities	\$20,544,064
CRA Housing Requirement	2,416,949
Project Area Administration	1,208,474
Total Uses of Tax Increment Funds	\$24,169,487

These property taxes will be taxes levied by the following governmental entities, and, assuming current tax rates, the taxes paid to the agency for this project area from each taxing entity will be as follows:

Entity	Total
Salt Lake County	\$3,269,420
Salt Lake County Library	902,521
Granite School District	12,628,839
Millcreek City	3,248,431
South Salt Lake Valley Mosquito Abatement District	24,218
Mt. Olympus Improvement District	450,453
Central Utah Water Conservancy District	645,811
Unified Fire Service Area	2,999,793
Total Tax Increment Paid to Agency	\$24,169,487

All the property taxes to be paid to the agency for the development in the project area are taxes that will be generated only if the project area is developed. All persons interested, and present will be given an opportunity to be heard in this matter. Prior to the date of the public hearing, written comments may also be submitted to the Agency. All concerned citizens are invited to attend the hearing. Any person objecting to the proposed Project Area plan and budget or contesting the regularity of any of the proceedings to adopt the proposed plan and budget, may appear before the board at the hearing to show cause why the proposed plan and budget should

not be adopted. The proposed draft project area plan and budget are available for public inspection at Millcreek City Hall. Any person may request that a copy of the boundary description of the proposed project area be sent at no cost to the person by mail, email, or by calling this number: (801) 214-2700. A copy of each project area boundary description is also available at the following internet address: [millcreek.us](http://millcreek.us). In accordance with the Americans with Disabilities Act, people with disabilities may make requests for reasonable accommodation, which may include alternate formats, interpreters, and other auxiliary aids and services. Please make requests at least three business days in advance. To make a request, please contact the Agency by phone at (801) 214-2700.