



**Minutes of the
Millcreek Community Reinvestment Agency
April 22, 2019
7:00 p.m.
Regular Meeting**

The Community Reinvestment Agency of Millcreek, Utah, met in a regular meeting on April 22, 2019 at City Hall, located at 3330 S. 1300 E., Millcreek, UT 84106.

PRESENT:

Board Members

Jeff Silvestrini, Chair
Silvia Catten
Dwight Marchant
Cheri Jackson
Bev Uipi

City Staff

John Brems, City Attorney
Elyse Greiner, Agency Recorder
Mike Winder, Economic Development Director
Laurie Johnson, HR-Finance Director
Kurt Hansen, City Services Director
Rita Lund, Communications & Programs Director

Attendees: Ali Mardanlou, John S., Gary Hanneman, Paul Cisneros, Doug Smith, Stephanie Steele, Ralph Morelli, and Chief Steve DeBry.

REGULAR MEETING – 7:00 p.m.

TIME COMMENCED: 8:16 p.m.

Chair Silvestrini called the meeting to order.

**1.1 Presentation of FY 2018-19 Community Reinvestment Agency Fund
Tentative Budget**

Chair Silvestrini said the Agency would be adopting the FY 2018-19 budget and the coming fiscal year budget for 2019-20. When the current fiscal year began, the Community Reinvestment Agency did not have any money. Since then, there was a transfer of funds from Salt Lake County for the West Millcreek Community Reinvestment Area (CRA). Millcreek received about half a million from the County for the West Millcreek CRA and \$400,000 in new taxes from the last property tax collection in that CRA. Staff decided to adopt a tentative budget though it is out of sync with the normal timing that the State requires. If the State asks why Millcreek is adopting a tentative budget now for the current fiscal year, the answer is the Community Reinvestment Agency did not have any money to adopt a budget. He said the process for these budget adoptions would be the same for the City's budget. Laurie Johnson said this was new territory. The current fiscal year has a \$977,069 projection in revenue that has already been received from Salt Lake County for the West Millcreek CRA. The Millcreek Center CRA has \$30,000 in operating expenses. The West Millcreek CRA has the following

expenses: \$19,630 for administration, \$98,150 for housing, \$10,000 for operating expenses, \$175,000 for tax increment commitments, and \$649,289 will be left in reserve. Johnson said the difference in these numbers from last week's work session was an increase in tax increment commitments. Winder said those commitments would be \$164,591. Johnson said anything unused will go into reserve. Chair Silvestrini said there are existing project obligations.

1.3 Presentation of FY 2019-20 Community Reinvestment Agency Fund Tentative Budget

Laurie Johnson said she projected \$500,000 in property tax increment revenue coming in to the West Millcreek CRA, but if that amount changes then the Agency will do a budget amendment. The Millcreek Center CRA has \$30,000 projected for operating expenses. The West Millcreek CRA has the following projected expenses: \$20,000 for administration, \$100,000 for housing, \$10,000 for operating expenses, \$175,000 for tax increment commitments, and \$170,000 left in reserve.

1.2 Discussion and Consideration of Resolution 19-04, Acknowledging Receipt of the Tentative Budget and Tentatively Adopting the Tentative Budget for the Fiscal Year Beginning July 1, 2018 and Ending June 30, 2019

Board Member Marchant moved to accept item 1.2, Resolution 19-04, acknowledge receiving the Tentative Budget and tentatively adopting the Tentative Budget for the Fiscal Year beginning July 1, 2018 to the end of the fiscal year. Board Member Uipi seconded. The Recorder called for the vote. All Board Members voted yes. The motion passed unanimously.

1.4 Discussion and Consideration of Resolution 19-05, Acknowledging Receipt of the Tentative Budget and Tentatively Adopting the Tentative Budget for the Fiscal Year Beginning July 1, 2019 and Ending June 30, 2020

Board Member Marchant moved to approve Resolution 19-05, acknowledging receipt of the Tentative Budget and tentatively adopting the Tentative Budget for the Fiscal Year beginning July 1, 2019 to the end of the fiscal year of 2020. Board Member Catten seconded. The Recorder called for the vote. All Board Members voted yes. The motion passed unanimously.

1.5 Approval of April 8, 2019 Meeting Minutes

Board Member Jackson moved to approve the minutes from April 8, 2019. Board Member Marchant seconded. Chair Silvestrini called for the vote. All Board Members voted yes. The motion passed unanimously.

ADJOURNED: Board Member Uipi moved to adjourn the meeting at 8:23 p.m. Board Member Jackson seconded. Chair Silvestrini called for the vote. All Board Members voted yes. The motion passed unanimously.

APPROVED:  _____ Date 5-13-19

Jeff Silvestrini, Chair

Attest:  _____
Elyse Greiner, Agency Recorder

